

BUDGET	DEADLINES
€ 654 million for 2020	2020: 18 March, 19 May and 7 October
DURATION	FUNDING
12-24 months	Grant (+optional blended finance)
GOAL	
<p>The EIC Accelerator supports high-risk, high-potential small and medium-sized enterprises and innovators to help them develop and bring onto the market new innovative products, services and business models that could drive economic growth.</p>	
APPLICANTS	
<p>The EIC Accelerator is designed for <b>small and medium-sized enterprises</b> (SMEs) with radically new ideas underpinned by a business plan for rolling out marketable innovation solutions and with ambitions to scale up. It targets <b>for-profit</b> SMEs only, including young companies and start-ups, from any sector - there are no set topics. Only <b>single companies</b> (as opposed to consortia) can apply for EIC Accelerator.</p> <p>Companies that apply must be established in an <b>EU Member State or a Horizon 2020 associated country</b>. Large corporates, research centers or scientists cannot apply directly but they can participate in projects as subcontractors or third parties and don't need to be established in an EU Member State or associated country.</p>	
AMOUNT OF FUNDING AND OTHER SERVICES	
<p>EIC Accelerator helps you develop your business concept further into a market-ready product, service or process aligned with your company's growth strategy. Activities could, for example, include trials, prototyping, validation, demonstration and testing in real-world conditions, and market replication:</p> <ul style="list-style-type: none"> <li>• Grant-only: in the indicative range of <b>€500,000 – € 2.5 million</b> or more (covering up to <b>70%</b> of eligible costs). A Technology Readiness Level (TRL) of <b>6-8</b> is envisaged for projects requesting grants only.</li> <li>• Equity (blended finance): up to €15 million for an individual innovation project (€100 million total budget for equity in 2019-2020 pilot phase). <b>Activities above TRL 8 will be financed only through blended finance.</b></li> </ul> <p><b>Business acceleration</b>            With the view of facilitating the commercial exploitation of the innovation activities, the EIC Accelerator Pilot proposes business acceleration services. These include support for further developing investment readiness, linking with private investors and customers through brokerage activities and events (including trade fairs), assistance in applying for further EU risk finance, and a range of other innovation support activities and services offered via the Enterprise Europe Network (EEN).</p> <p><b>Coaching</b>            12 days of Innovation and Business Development Coaching facilitated by the Enterprise Europe Network (EEN) to help SMEs:</p> <ul style="list-style-type: none"> <li>• enhance the company's innovation capacity</li> <li>• align the project to the identified business development strategy</li> <li>• develop the commercial/economic impact and long term sustainability</li> </ul> <p style="text-align: center;">obtain access to follow-on finance</p>	